

2 April 2013

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

Re: 2013 Annual Meeting of Stockholders and Organizational Board Meeting

ALPHALAND CORPORATION (the "Company") wishes to inform the Philippine Stock Exchange that during its 2013 Annual Meeting of Stockholders held this afternoon the following were elected as members of the Company's Board of Directors for 2013-2014:

Roberto V. Ongpin
Eric O. Recto
Mario A. Oreta
Ramon S. Ang (Independent Director)
Michael Angelo Patrick M. Asperin
Cyrano A. Austria
Peter Davies
Joanna O. Duarte
Jose P. Leviste, Jr. (Independent Director)
Mario J. Locsin (Independent Director)
Rodolfo Ma. A. Ponferrada
Margarito B. Teves (Independent Director)
Dennis O. Valdes
Craig Webster
Marriana H. Yulo

The firm of SGV & Co. was re-appointed as the Company's external auditor for the year 2013.

At the Organizational Meeting of the Board of Directors of the Company held immediately afterwards, the following were elected corporate officers of the Company for 2013-2014:

| | |
|--|--|
| Chairman of the Board and Chief Executive Officer: | Roberto V. Ongpin |
| Vice Chairman: | Eric O. Recto |
| President : | Mario A. Oreta |
| Chief Financial Officer and Treasurer: | Marriana H. Yulo |
| Corporate Secretary: | Rodolfo Ma. A. Ponferrada |
| Assistant Corporate Secretary: | Jovita D.S. Larrazabal |
| Corporate Information Officers: | Josephine A. Manalo Rodolfo Ma. A. Ponferrada Jovita D.S. Larrazabal |

The Board of Directors likewise constituted the following committees and elected their members as follows:

Executive Committee

- a. Roberto V. Ongpin (Chairman)
- b. Eric O. Recto
- c. Mario A. Oreta

Audit Committee

- a. Mario J. Locsin (Chairman/Independent Director)
- b. Eric O. Recto
- c. Jose P. Leviste, Jr. (Independent Director)

Nominations Committee

- a. Ramon S. Ang (Chairman/Independent Director)
- b. Roberto V. Ongpin
- c. Mario A. Oreta

Compensation Committee

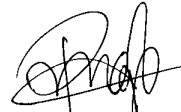
- a. Margarito B. Teves (Chairman/Independent Director)
- b. Roberto V. Ongpin
- c. Eric O. Recto

The Board of Directors also appointed Ms. Marriana H. Yulo as Compliance Officer under the Anti-Money Laundering Manual as well as Mr. Rodolfo Ma. A.

Ponferrada as Compliance Officer and Ms. Jovita S. Larrazabal as Deputy Compliance Officer under the Manual of Corporate Governance.

We trust that you find the foregoing in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Rodolfo Ma. A. Ponferrada', written in a cursive style.

Rodolfo Ma. A. Ponferrada
Corporate Information Officer