

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Alphaland Corporation

Report Date: February 21, 2013

Alphaland Corporation ("ALPHA" or the "Company") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Alphaland Holdings (Singapore) Pte Ltd., a principal shareholder of the Company.

Attached is a copy of the SEC Form 23-B for your reference.

For your information.

SECURITIES AND EXCHANGE COMMISSION Metro Manifa, Philippines

FORM 23-B Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

				Common			W)	Class of Equity Security 2.		(City) (Province) (Postal Code)	gapore	(Street) 4.		8 Cross Street, #11-00 PwC Building		(First) (Middle) 3.		Name and Address of Reporting Person 2.
				31/12/2012			(Month/Day/Year)	2. Transaction 4.			Singapore	4. Citizenship	n/a		Number	rax identification	Alphaland Corporation (ALPHA)	Issuer Name and Trading Symbol
				49,608,000		Amount		4. Securities Acquired (A) or Disposed of (D)									ration (ALPHA)	ing Symbol
		TOTAL		DP		(A) or (D)		A) or Disposed of (D	lable	1		6. If Amendment, Date of Unginal (Month Year)	Dec-12		Month/Year	5. Statement for		
		ור		P19.00		Рпсе	L		1 - Equity 3	1		ate of ar)						
		36.16%					%	 Amount o End of Month 	ecunues be									7. Relationshi
		717,457,849		717,457,849	767,065,849		Number of Shares	f Securities Owned at	lable 1 - Equity Securities Beneficially Owned					Officer	Director			7. Relationship of Reporting Person to Issuer (Check
				D			or Indirect (I)	4 Ownership Direct (D)							×			o Issuer (Check all applicable)
								3. Amount of Securities Owned at 4. Ownership R6. Nature of Indirect Beneficial End of Month Direct (D) Ownership						Others (specify below)	10% Owner			viicable)

(Print or Type Responses)

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

ALEXANDRA NUTREY - DIRECTOR

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

			Not Applicable			1. Derivative Security
						Conversion of 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security
					Amount	Number of Denvative Securities Acquired (A) or Disposed of (D)
					(A) or (D)	
					Date Exercisable	5. Date Exercisable and Expiration Date (Month/Day/Year)
					Date	
					Title Nu	6. Title and Amount of Underlying Securities
					Number of Shares	1 1
					Month	7. Price of 18. No. of Derivative Derivative Securities Beneficially Owned at
					indirect (i)	9 Owner- ship Form of Derivative Security. Direct (D)
						10 Nature of Indirect Beneficial Ownership

Explanation of Responses

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

ALEXANDER MIREY - DIRECTON

DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

Alphaland Corporation, The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Ave. Cor. EDSA Makati City

Item 2. Identity and Background

provide the information specified in (a) through (f) of this Item with respect to such person(s). its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization

- a. Eric O. Recto
- . The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Ave. Cor. EDSA, Makati City
- 9 Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; Vice-Chairman, Alphaland Corporation, The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces cor. EDSA, Makati
- d. None
- e. None
- f. Filipino

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer,
- Any other material change in the issuer's business or corporate structure;
- Θ Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to persons who, together with any of the persons named in Item 2, comprise a group acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to

ALEXANORY TUTBEY

ALEXANORY TUTBEY

- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- g Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities state the date on which such beneficial ownership was reduced

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any agreements need not be included

Item 6. Material to be Filed as Exhibits

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Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- Ö the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate Dated January 2, 2013

on behalf of Alphaland Holdings (Singapore) Pte Ltd