## alphaland

February 28, 2013

PHILIPPINE STOCK EXCHANGE, INC. 3<sup>rd</sup> Floor, Tower 1 PSE Plaza, Ayala Triangle Ayala Ave., Makati City

> Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

Ladies and Gentlemen:

## Re: Minimum Public Ownership Compliance

Alphaland Corporation ("ALPHA" or the "Company") wishes to inform the Philippine Stock Exchange (the "Exchange") that it has complied with the 10% minimum public ownership requirement (the "MPO Requirement").

As previously disclosed to the Exchange, Alphaland Holdings (Singapore) Pte Ltd ("AH"), a shareholder of the Corporation, sold 49,608,000 common shares of stock of the Corporation ("Sale Shares") at a price of Php19.00 per share last December 31, 2012.

Further to our letter dated 8 February 2013, the Company wishes to inform the Exchange that the Company received the certificate authorizing registration and tax clearance certificate from the Bureau of Internal Revenue earlier this morning. Consequently, the buyer is now recorded as the stockholder of record of the Sale Shares in the stock and transfer book of the Company. With this, the public ownership in the Corporation has increased from 8.03% to 10.53%. Enclosed with this letter is a Secretary's Certificate executed by the undersigned certifying to the foregoing facts.

In this regard, ALPHA respectfully reiterates its requests for the Exchange to lift the trading suspension imposed on the Company's shares for its previous non-compliance with the minimum public ownership requirement.

We trust in prompt and favorable action on our request.

Thank you very much.

Very truly Jours

**Rodolfo Ma. A. Ponferrada** Corporate Information Officer

REPUBLIC OF THE PHILIPPINES MAKATI CITY, METRO MANILA

## SECRETARY'S CERTIFICATE

)

) S.S.

I, **Rodolfo Ma. A. Ponferrada**, of legal age, Filipino and with office address at The Penthouse, Alphaland Southgate Tower 2258 Chino Roces Avenue corner EDSA, Makati City, after being sworn in accordance with the law, hereby certify that:

- 1. I am the Corporate Secretary of ALPHALAND CORPORATION (the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines, with office address at The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City;
- 2. On December 31, 2012, Alphaland Holdings (Singapore) Pte Ltd ("AH"), a shareholder of the Corporation, sold 49,608,000 common shares of stock of the Corporation ("Sale Shares") to a qualified buyer;
- 3. All necessary taxes have been paid for the sale;
- 4. The Bureau of Internal Revenue has issued the appropriate Certificate Authorizing Registration and Tax Clearance Certificate for the sale;
- 5. As of the date of this certificate, the qualified buyer is now recorded as the stockholder of record of the Sale Shares in the stock and transfer book of the Corporation;
- 6. With the transfer of the Sale Shares from AH, the public ownership in the Corporation has increased from 8.03% to 10.53%;
- 7. The foregoing are in accordance with the records of the Corporation.

IN WITNESS WHEREOF, I have hereunto affixed my signature this Makati City, Metro Manila.

RODOLFO MA. A. PONFERRADA Corporate Secretary

FEB 2 8 2013

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_, affiant exhibiting to me his Passport No. EB3482290 issued on 25 August 2011 at DFA-Manila.

Doc. No. 9% Page No. 104 Book No. Series of 201

CHRISTIAN GRANT Y. TOMAS

CHARTER HAIN GRAIN FT, FORMAS Notary Public for Makati City 9<sup>th</sup> Ploor Alphalant Southgate Tower 2758 Chino Roses And Southgate Tower Appointment Floure Energy December 2013 Ref 154 Charter And Study IBP 155 Charter And Study IBP