



4 October 2012

**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

Re: SEC Memorandum Circular No. 04-12  
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Ladies and Gentlemen:

In compliance with the Securities and Exchange Commission's Memorandum Circular No. 4 series of 2012 re: Guidelines on the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, Alphaland Corporation encloses a copy of our SEC Form 17-C filed with the SEC earlier today on this matter.

We trust you find the enclosed in order.

Sincerely,

A handwritten signature in black ink, appearing to read "Rodolfo M. A. Ponferrada", is written over the printed name.

**RODOLFO M. A. PONFERRADA**  
Corporate Information Officer



110042012001287



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

- 1. Date of Report (Date of earliest event reported): 10-04-12
- 2. SEC Identification Number : 183835
- 3. BIR Tax Identification No. : 000-001-746-612
- 4. ALPHALAND CORPORATION (formerly Macondray Plastics, Inc.)  
Exact name of issuer as specified in its charter
- 5. Philippines  
Province, country or other jurisdiction of incorporation
- 6.  (SEC Use Only)  
Industry Classification Code:
- 7. Alphaland Southgate Tower, 2258 Chino Roces Ave. cor. EDSA, Makati City 1232  
Address of principal office Postal Code
- 8. 632-337-2031  
Issuer's telephone number, including area code
- 9. ....  
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt/ Liabilities Outstanding
Common	1,984,322,351	None

- 11. Indicate the item numbers reported herein: ..... Item 9

Item No. 9. Other Events/Material Information

In compliance with SEC Memorandum Circular No. 4, Series of 2012 **Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange**, this is to inform the Securities and Exchange Commission that a draft of the Audit Committee Charter for Alphaland Corporation (the "Company") has been prepared for the consideration of the Audit Committee of the Board of Directors. The Charter will be submitted to the Committee for its approval on their next scheduled meeting this month. After the Charter will be approved by the Audit Committee, this will be submitted to the full Board of the Company for

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the final approval. After the Board's approval, the Charter will be fully implemented. In the meantime, the Audit Committee and the internal auditor of the Company have been guided and governed by the existing Manual on Corporate Governance of the Company. The Company's auditors (internal and external) have adopted and implemented best practices in auditing in the performanc of their various functions and procedures.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALPHALAND CORPORATION

By:



**RODOLFO MA. A. PONFERRADA**  
Corporate Secretary & Compliance Officer

4 October 2012



**MARGARITO B. TEVES**  
Chairman – Audit Committee