## SECURITIES AND EXCHANGE COMMISSION

#### **SEC FORM 17-C**

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 20, 2014

2. SEC Identification Number

183835

3. BIR Tax Identification No.

001-746-612

4. Exact name of issuer as specified in its charter

Alphaland Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City Postal Code 1232

8. Issuer's telephone number, including area code

+6323372031

9. Former name or former address, if changed since last report

Macondray Plastics, Inc.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Shares	3,141,889,351	

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

# Alphaland Corporation ALPHA

PSE Disclosure Form 4-14 - Stock Rights Offering References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Stock Rights Offering to Minority Shareholders

#### Background/Description of the Disclosure

The Board of Directors made a Capital Call to shareholders owning 10% or more of the Company's capital. The Capital Call was made via Private Placement. In order to protect the minority shareholders from dilution, the Board of Directors also directed that a Stock Rights Offering be made to minority shareholders at the same terms as the Capital Call.

Date of Approval by Board of Directors	Jan 2, 2014	
<b>Entitlement Ratio</b>	Each holder of one common share may subscribe to 0.64 common share	
Offer Price	Php2.50	
Number of Shares to be Offered	108,336,866	
Ex-Rights Date	ТВА	
Record Date	ТВА	
Start of Offer Period	ТВА	
End of Offer Period	ТВА	

#### **Use of Proceeds**

To be used for the Company's Existing and Future Projects

#### Other Relevant Information

n/a

#### Filed on behalf by:

Name	Rodolfo Ma. Ponferrada
Designation	General counsel