

- ◊ As previously announced, pursuant to Section 4 of Penalties and Fines on Publication of Penalties Assessed under the Listing and Disclosure Rules of the Exchange, the facts and circumstances surrounding Alphaland Corporation's ("ALPHA" or the "Company") multiple violations of the applicable Exchange rules, and the Listing Agreement entered into by the Company and the Exchange, the Exchange imposed on the Company the corresponding monetary penalties and the trading suspension of ALPHA shares. Further, pursuant to the provisions of the Exchange's Rules on Delisting ("Delisting Rules"), the Exchange has initiated involuntary delisting procedures over the Company and its securities. Please refer to DN00035-2014 and DN00036-2014 both dated March 12, 2014 and DN00046-2014 dated May 5, 2014, for your reference. The Exchange will inform the Trading Participants and the investing public of further developments on the matter.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jun 23, 2014

2. SEC Identification Number

183835

3. BIR Tax Identification No.

001-746-612

4. Exact name of issuer as specified in its charter

Alphaland Corproation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alphaland Southgate Tower, Chino Roces Avenue corner EDSA

Postal Code

1232

8. Issuer's telephone number, including area code

+63 2 3372031

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,359,226,217

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alphaland Corporation

ALPHA

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Change in Directors

Background/Description of the Disclosure

The Company wishes to inform the Exchange that it received today the irrevocable resignation of Mr. Eric O. Recto as a member of the Company's Board of Directors effective immediately.

Mr. Recto owns and controls Masrickstar Corporation ("MC"). As previously disclosed on 5 June 2014, the Company entered into a Memorandum of Agreement with MC and Alphaland Holdings (Singapore) Pte Ltd. ("AH") to settle their disputes against each other. Part of the settlement agreement is for a company jointly owned by MC and AH to acquire the following assets of the Company:

1. Alphaland Marina Club project
2. The Company's 50% stake in the Alphaland Bay City project
3. The Alphaland Tower (Ayala Avenue, Makati City)
4. Alphaland Boracay Gateway & Polo Club

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Eric O. Recto	Director	6/23/2014	(Please see "Background/Description of the Disclosure")

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
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Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

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Filed on behalf by:

Name	Jonamel Orbe

Designation

Legal Counsel