



MACONDRAY PLASTICS, INC.

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March 16, 2010

PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, The Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

Macondray Plastics, Inc. (the "Company") wishes to inform the Exchange that, at a board meeting held on March 16, 2010, the Board of Directors approved the change of the stock trading symbol of the Company from "MRAY" to "ALPHA".

Very truly yours,

A handwritten signature in black ink, appearing to read 'Rodolfo Ma. A. Ponferrada', written over a horizontal line.

Rodolfo Ma. A. Ponferrada
Corporate Information Officer