

May 16, 2011

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

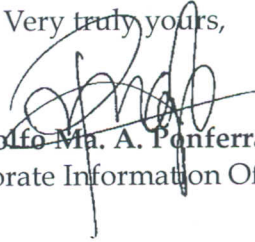
Ladies and Gentlemen:

Alphaland Corporation (the "Company") wishes to request for extension of deadline to submit its Quarterly Report for the first quarter period of 2011 ended March 31, 2011.

The Company will not be able to file the above-mentioned report on its deadline, May 16, 2011, because other material data required for the completion of the report are still being collated and are not yet available as of today.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanctions.

Very truly yours,


Rodolfo Ma. A. Ponferrada
Corporate Information Officer