



112092014001885

**SECURITIES AND EXCHANGE COMMISSION**

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**Company Information**

SEC Registration No. 0000183835  
Company Name ALPHALAND CORPORATION  
Industry Classification  
Company Type Stock Corporation

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address : No. Street/City/Province)

Atty. Jonamel G. Israel-Orbe

Contact Person

337-2031

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17C

FORM TYPE

Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

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Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1.3 December 2014

.....  
Date of Report (Date of earliest event reported)

2. SEC Identification Number **183835**      3. BIR Tax Identification No. **001-746-612**

4. **ALPHALAND CORPORATION (formerly Macondray Plastics, Inc.)** Exact name of  
issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction  
of incorporation

6. (SEC Use Only)  
Industry Classification Code:

7. **Alphaland Southgate Tower, 2258 Chino Roces Ave., cor. EDSA, Makati City 1232**  
Address of principal office Postal Code

8. **+632 337 2031**  
Issuer's telephone number, including area code

9. **None**

.....  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of  
the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common Shares**

**3,359,226,217**

11. Indicate the item numbers reported herein: **Item 9**

A. At the Annual Stockholder's Meeting of Alphaland Corporation (the "Corporation") held  
on December 3, 2014 at the Bali & Baguio Function Rooms, 6<sup>th</sup> Floor, Alphaland Southgate



Tower, 2258 Chino Roces Avenue Extension, Makati City, of which stockholders owning approximately 86% of the outstanding capital stock of the Company were present, the persons named herein were unanimously elected as members of the Board of Directors of the Corporation:

Name	Nationality
Roberto V. Ongpin	Filipino
Mario A. Oreta	Filipino
Anna Bettina Ongpin	Filipino
Dennis O. Valdes	Filipino
Michael Angelo Patrick M. Asperin	Filipino
Cyrano A. Austria	Filipino
Rodolfo Ma. A. Ponferrada	Filipino
Roy Joseph M. Rafols	Filipino
Margarito B. Teves (Independent Director)	Filipino
Victor C. Macalincag (Independent Director)	Filipino
Gregorio Ma. B. Araneta III (Independent Director)	Filipino
Edgardo J. Angara (Independent Director)	Filipino

The following matters were unanimously approved and/or ratified at the stockholders' meeting:

1. Minutes of the Annual Stockholder's Meeting held on April 2, 2013
2. Management Report
3. Audited Financial Statements as of December 31, 2013
4. Issuance of up to 817,336,866 shares of common stock of ALPHA at the issue price of Php2.50 per share, as financing alternatives in order to augment funding of its affiliates' projects for the year 2014
5. Authority of the corporation to act as a corporate surety in the Omnibus Loan and Security Agreement by and among the Corporation, Alphaland Balesin Island Resort Corporation, Alphaland Balesin Island Club, Inc. and Bank of Commerce for a loan facility in the amount of Php3 Billion for the purpose of partially funding the development of the Alphaland Balesin Island Club.
6. Amendment to the Third Article of the Amended Articles of Incorporation. The amendment will reflect the complete address of the principal office of the corporation which is "The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Avenue Extension corner EDSA, Makati City".
7. The Corporation's Stock Option Plan with the following salient features:
  - a. Allocates no more than 5% of the authorized capital for the plan.
  - b. A stock option committee will make the grants.
  - c. Each grant is for 3 years and will vest 1/3 each for each of the succeeding years.
  - d. Strike price shall not be less than 80% of the market value at the time of the grant.
8. Acts of the Board, Committees and of Management since the last stockholders' meeting on April 2, 2013
9. Appointment of Reyes Tacandong & Co. as external auditor of the Corporation

10. Authorizing the Board of Directors to issue preferred shares of stock to give management flexibility in its fund-raising exercise and to make the corresponding amendment on the Articles of Incorporation of the Corporation.

The following directors/nominees were present during the stockholders' meeting:

Name	Nationality
Roberto V. Ongpin	Filipino
Mario A. Oreta	Filipino
Anna Bettina Ongpin	Filipino
Dennis O. Valdes	Filipino
Michael Angelo Patrick M. Asperin	Filipino
Cyrano A. Austria	Filipino
Rodolfo Ma. A. Ponferrada	Filipino
Roy Joseph M. Rafols	Filipino
Margarito B. Teves (Independent Director)	Filipino
Victor C. Macalincag (Independent Director)	Filipino
Gregorio Ma. B. Araneta III (Independent Director)	

B. At the Organizational Meeting of the Board of Directors held on 3 December 2014, the following persons were elected officers, as well as Chairman and Members of the Board Committees of the Corporation:

Name	Position
Roberto V. Ongpin	Chairman and Chief Executive Officer
Mario A. Oreta	Vice-Chairman and President
Anna Bettina Ongpin	Executive Vice President / Assistant to the Chairman
Michael Angelo Patrick M. Asperin	Executive Vice President for Operations and Balesin Island CEO
Edward C. De Castro	Senior Vice President for Marketing and Sales
Rafael G. Ongpin	Senior Vice President and The City Club General Manager
Rodolfo Ma. A. Ponferrada	Corporate Secretary and Executive Vice President
Elizabeth P. Fernandez	Senior Vice President for Finance and Treasurer
Cliburn Anthony A. Orbe Jonamel G. Israel-Orbe	Assistant Corporate Secretary

**Executive Committee**

1. Roberto V. Ongpin (Chairman)
2. Mario A. Oreta (Member)
3. Anna Bettina Ongpin (Member)

**Audit Committee**

1. Margarito B. Teves (Chairman / Independent Director)
2. Rodolfo Ma. A. Ponferrada (Member)
3. Victor C. Macalincag (Member / Independent Director)

**Nominations Committee**

1. Roberto V. Ongpin (Chairman)
2. Mario A. Oreta (Member)
3. Edgardo J. Angara (Member / Independent Director)

**Compensation Committee**

1. Roberto V. Ongpin (Chairman)
2. Anna Bettina Ongpin (Member)
3. Gregorio Ma. B. Araneta III (Member / Independent Director)

**Stock Option Committee**

1. Roberto V. Ongpin (Chairman)
2. Mario A. Oreta (Member)
3. Anna Bettina Ongpin (Member)



## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALPHALAND CORPORATION (formerly Macondray Plastics, Inc.)**

5 December 2014

Issuer

Date

**RODOLFO MA. A. PONFERRADA**  
Corporate Secretary