

COVER SHEET

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S.E.C. Registration Number

A	L	P	H	A	L	A	N	D		C	O	R	P	O	R	A	T	I	O				
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(Company's Full Name)

T	H	E		P	E	N	T	H	O	U	S	E		A	L	P	H	A	L	A	N	D		
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M	A	K	A	T		I		C	I	T	Y													

(Business Address : No. Street/City/Province)

Jonamel G. Israel-Orbe

Contact Person

338-5599

Company Telephone Number

1	2	3	1
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Month Day

Fiscal Year

SEC Form 17-C

FORM TYPE

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Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

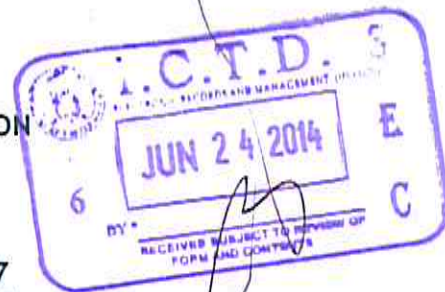
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. 23 June 2014

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Date of Report (Date of earliest event reported)

2. SEC Identification Number **183835** 3. BIR Tax Identification No. **001-746-612**

4. **ALPHALAND CORPORATION (formerly Macondray Plastics, Inc.)** Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:

7. **Alphaland Southgate Tower, 2258 Chino Roces Ave., cor. EDSA, Makati City 1232** Address of principal office Postal Code

8. **+632 337 2031** Issuer's telephone number, including area code

9. **None**

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Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,359,226,217

11. Indicate the item numbers reported herein: **Item 4**

Item 4. Resignation of Director

The Company wishes to inform the Honorable Commission that it received today, 23 June 2014, the irrevocable resignation of Mr. Eric O. Recto as a member of the Company's Board of Directors effective immediately.

Mr. Recto owns and controls Masrickstar Corporation ("MC"). As previously disclosed to the Commission (copy received by the Commission's ICT Department on 6 June 2014) on 5 June 2014, the Company entered into a Memorandum of Agreement on 5 June 2014 with MC and Alphaland Holdings (Singapore) Pte Ltd. ("AH") to settle their disputes against each other. Part of the settlement agreement is for a company jointly owned by MC and AH to acquire the following assets of the Company:

1. Alphaland Marina Club project
2. The Company's 50% stake in the Alphaland Bay City project
3. The Alphaland Tower (Ayala Avenue, Makati City)
4. Alphaland Boracay Gateway & Polo Club

SIGNATURES


Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALPHALAND CORPORATION (formerly Macondray Plastics, Inc.)

Issuer

23 June 2014

Date


RODOLFO MA. A. PONFERRADA
Corporate Secretary